



ECONOMIC INDICATORS

5.8 ↓ Full Year 2015 Gross Domestic Product

1.10 ↑ March 2016 Inflation Rate

-5.7 ↑ Q1 2016 Consumer Confidence

20.3 ↓ Q1 2016 Auto-buying Intention

46.78 ↓ Daily Peso – Dollar Exchange Rate

MACROECONOMIC SNAPSHOT

Underperforming sectors take up bulk of tax perks — BOI study

The government granted most income tax holidays (ITH) to underperforming sectors over the past few years, highlighting the need to restructure incentives that have taken more than P80 billion in state revenues.



[FULL STORY](#)

Philippines found still competitive in wage terms vs China, some peers

Professionals in the Philippines receive salaries lower than counterparts in China and some Southeast Asian peers, a finding that serves a double-edged sword for the country, according to a global professional services firm. formation-disclosure provision.



[FULL STORY](#)

FINANCIAL TRENDS

Peso slide seen to continue in run-up to polls

The local currency the peso has taken a turn for the worse relative to its peers in the region, mostly as consequence of the apprehension or sense of doom among market players, as the nation of 100 million goes into the final few weeks of the presidential races.



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INDUSTRY NEWS

Light commercial vehicles fuel growth of car importers' sales in first quarter

Demand for light commercial vehicles lifted the performance of the country's car importers and distributors in the first three months of the year.



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GLOBAL WATCHLIST



India hit by worst drought in four decades
The worst drought in four decades ravages crops, kills livestock, empties reservoirs and also hits water supplies in parts of India.

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INTERNATIONAL

BMW Malaysia to export cars to Philippines, Vietnam by 2018

BMW Malaysia has announced that it will be exporting vehicles to the Philippines and Vietnam by 2018. This was announced at the launch of the locally assembled X1, and X4 unveil.

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